A)	"COMPANY" means Long Vision Hospitality, a PRIVATE Limited Company, incorporated under the provisions of the Companies Act 1958, having its Registered office 1004, Shivalik Shilp, Iscon Cross Road, Ahmedabad - 380015, Cujarat, India.
	aross koad, Aminedabad - social, cupiant, mula. "APPLICANT" means a Person/Person(s) who apply for LVHO by executing the application form prescribed by the Company.
B)	
C)	"CUSTOMER" means the sole/first named applicant in whose name the LVHO is registered against a Customer Number in the Company records.
D)	"LONG VISION HOSPITALITY VACATION OWNERSHIP PLAN" (L/HVOP) is a specific Holiday Plan of Long Vision Hospitality Resorts to provide accommodation to the Customer at a price under the terms and conditions specified and rules framed there under, by the Company
E)	"VACATION OWNERSHIP " (VO) means the entitlement of the Customer, in whose name the LVHVO certificate is issued, to avail accommodation in the Designated Resorts (DR) of the company which is equivalent to 7 days in a Category and apartment as detailed in clause
F)	"HOLIDAY ENTITLEMENT MONTH" (HEM) means the month from which the Customer is entitled to avail his/her accommodation for holidaying in any of the DR by surrendering /utilizing from and out of the category standing to the Customer each Year.
G)	"HOLIDAY USAGE PERIOD" (HUP) means a period of 3/5/10 Years commencing from the First Holiday Entitlement Month (HEM) and conditions mentioned herein.
H)	"LVHVO PRICE" means total fee payable towards the price fixed by Company from time to time in respect of its LVHVO. It shall comprise of a non-refundable one-time Admission Fee (AF) of 60% of the total price and an Entitlement Fee (EF) of 40% of the total price of LVHVO payable by the customer and excludes interest and taxes as applicable.
I)	"DESIGNATED RESORTS" (DR) means only such Resorts as specifically designated by the Company either developed/taken on lease or acquired by any other arrangement by the Company

- The provide to the SORY'S (DR) means only such resorts as specifically designated by the Company either developed taken on lease of acquired by any other arrangement by the Company from time to the made available to LVHVO customers. Besides, within a particular DR, the accommodation/inventory for LVHVO customers are separately specified/designated a could be other accommodation/inventory for LVHVO customers. Besides, within a particular DR, the accommodation/inventory for LVHVO customers are separately specified/designated a could be other accommodation inventory in the said DR which are meant for other Plans/ Products of the Company. "VEAR" means the rolling Vera [12 calendar months] commencing from the month of HEM. "DAY" for the purpose of availing accommodation in the Designated Resorts shall mean the time between check-in and check-out period which will vary from resort to resort. This will be
- n Voucher. as mentioned in the confirmation volucher. "DOWN PAYMENT" (DP) means the minimum up front payment made by the Customer towards the LVHVO Price as fixed by the company from time to time. "APARTMENT" means different types of Apartments available for providing accommodation under LVHVO, which may vary from one to another in Designated Resorts and may have different
- N)

- Q)
- MAINTEST means provision of various facilities in the DR such as Restaurant, House Keeping, Security, Recreation, Entertainment and other provisions in the Apartment, which may vary R) from DR to DR.

- from DR to DR. "CONFIRMATION VOUCHER" means the voucher issued by the Company to the Customer to avail accommodation during the holiday period at the DR. "FACILITIES" mean either 'accumulation of unutilized VOP' as per clause 4(a) and/or 'advancement of Points' entitlement as per clause 4 (b). "WELKEND" means Friday, Saturday and / or Sunday. "UCUST" means any person who is not defined as family member of the Customer as mentioned in clause (5) herein below. "ACENT" is an inclusive definition includes Power of Attorney holder, Solicitor, Official Liquidator, Assignee, etc. "PUBLIC HOLDAY" means such national holidays and holidays declared under the Negotiable Instruments Act and shall include local holidays declared by the State Government and local authority for the area in which a particular DR is situated. "GUEST FEE" means the fee that may be specified by the Company from time to time in relation to clause (5) herein below.

2. LVHVO ADMISSION RULES :

A)

1 Dofinations :

"ADMISSION TO LVHVO i. An Applicant is Admitted as a Custmer upon proper application and realisation of downpayment made to the Company. The company may at the request of the Applicant, agree to the balance LVHVO price and installment under a payment plan of LVHO or anyother finance arrangement approve by the company. In the case of installment payments, the applicant shall deliver post dated cheques/ electronic clearnce system/ standing intructions. the applicant furt binds/ her intruccably to pay the installments amounts and undertakes and guarantees to insure due and prompt payment under the installment facility. ii. The Customer shall fully comply with the obligations to pay the balance. LVHVO Price as per the agreed price structure in a timely manner and failure of which, shall amount to breach of controls but the Customer.

iii.The LVHV ertificate shall be sent by the Company to the Customer within 45 days from the date of realization of the Downpayment/Fullpayment of the LVHVO Price shall apply to Customers for use of certain amenities

3. PAYMENT TERMS :

Dishonour of Payments " Dishonour of Payments i. Dishonoured instruments cannot be re-presented. Payments against the same should be made by the customer only by way a Demand Draft within 15 days from the date of such dishonour ii. Customer has to pay the bank charges applicable along with the payment against dishonoured instrument. iii. Overdue payment beyond 15 from the date of dishonour shall attract an interest of 18% p.a."

- Accumulation Facility: The Customer can carry forward his/her unutilized annual NIGHTS to his/ her opening balance of the current Year subject to a maximum of immediately two preceding A) Years' entitlement. The accumulated NIGHTS in excess of his/her entitlements of the immediately preceding two Years will lapse automatically and sation or damages. It is hereby clarified that, the Company shall not be responsible to send any notice or intimation to the Customer in this regard.
- Advancement Facility: The Customer is eligible to advance one immediate succeeding Year of his/her utility and the customer is eligible to advancement of the current Year for availing appropriate accommodation subject to availability of accommodation. This facility is available to the Customers only after two Years from the Year of commencement of their HEM (excluding the Year of commencement of HEM) oned in the LVHVO certificate the Customer being compliant of all the terms and conditions and fulfilling his obligations of payment

5. RIGHT TO AUTHORIZE :

Customer shall have the right to authorize any adult to utilize the NIGHTS entitlement and such authorization shall be done at the time of reservation itself, subject to the payment of Guest Customer shall have the right to authorize any adult to utilize the NIGH S entitlement and such authorization shall be done at the time of reservation itself, subject to the payment of Guest Fee as applicable from time to time CV will be issued in the name of the Guest only. It is hereby clarified that after the booking, the name of the authorized person shall not be changed for any reason whatsoever, Irrespective of the number of current/ accumulated days, the Customer shall be entitled to make such authorization only once during of the particular Year even if such reservation is cancelled/not availed of. Such authorized person shall produce the authorization letter duly signed by the Customer in the case of Former or Survivor as mentioned in the application i.e., by The first applicant in such format as may be prescribed by the Company from time to time to be eligible for NIGHTS Entitlement along with his/her ID_proof. The Company reserves the right to increase the Customer shall be liable to compensate the Company or the DR for any loss or damage so caused or incurred/sustained by the Company due to the act, deed, omission of guest fees/charges. The Customer shall be liable to compensate the Company or the DR for any loss or damage so caused or incurred/sustained by the Company due to the act, deed, omission

6 RIGHT TO TRANSFER /TRANSMIT:

- The Customer is entitled to transfer by surrendering original LVHVO Certificate and by paying to the Company a transfer fee as applicable at the time of request for Transfer. However, Transfer can only be effected without splitting or bifurcating the Customer's LVHVO in any manner whatsoever and only after completion of full payment of LVHVO Price and all other payments due to the company. Besides, the company will register the transfer only after it receives the transfer fee original LVHVO Certificate document of transfer and other relevant documents duy executed by the previous Customer The company will register the NIGHTS entitlement during the unexpired period of the Membership subject to the terms and conditions contained herein. In case of Former or Survivor application for transfer of LVHVO the both the Applicants should sign in the deed of transfer the Company reserves it right to Increase the transfer fee, from time to time. The Coustomer the Customer for the Membership held by him/her, The nominee shall be an immediate family member of the Customer (being a spouse or lineal ascendant or descendant). After the death of the Customer, the Nominee shall be the intervince that customer the balance Period. Nominee may be entitled to subject to terms and conditions of the application of prior and sub other documents as may be required to enable the Company of the Just VIVO Certificate to the terms and conditions on the application should sign in the deed of the Customer (being a spouse or lineal ascendant or descendant). After the death of the Customer, the Nominee shall be ach certificate and such other documents as may be required to enable the Company of the VIVO Certificate in the name of the Nominee for the balance Period. Nominee may be entitled to terms and conditions for the unexpired period splitting or bifurcationg the LVHVO Certificate to terms and conditions for the unexpired period splitting or bifurcationg the LVHVO Certificate to terms and conditions for the unexpired membership period splitti A)
- the LVHVO in any manner whatsoever the LVHVU in any manner whatsoever In the absence of nomination upon death of the customer, one of the surviving legal heirs of the deceased customer maybe entitled to the benefits of the unexpired balance NIGHTS
- C) It assumes or non-indexing operation of the discretion of the solution of the solution gradients of the discretion of th
- D)

7 TAXES :

*A Customer shall be liable to pay all taxes/charges/levies, statutory or otherwise imposed by or payable to any Government Local Body or any other authority on LVHVO Price/Utility and or any other charges arising out of purchase and/or use of VO. Non-payment of taxes and levies shall disentitle the Customer from enjoying accommodation facility and shall amount to breach of contract and result in cancellation of LVHVO For the sake of clarity, the customer's liability to pay Taxes shall include changes in rates to the existing Taxes (either prospective or retrospective), enactment of new Taxes, etc." A)

8. RESERVATION :

- The Customer can request for reservation in any of the DR subject to the following conditions Reservations will open 90 days prior to the date of check-in. However Customer who pays lessthan 50% downpayment is not entitled to avail the accommodation facility in any DR during PEARL
- and DIAMOND category. Holidays will be confirmed subject to availability of accommodation and will be processed on a 'first come first served' basis

- Holidays will be confirmed subject to availability of accommodation and will be processed on a 'first come first served' basis Minimum number of days for booking will be 2 nights 3 days. Subject to the stipulations of Clause 6 above and to ensure equitable access to all customers, any reservation request for multiple apartments in a specific DR for the same /overlapping dates, the company reserves the right to confirm / refuse the booking. "The Customer shall be entitled to authorize his/ her guest to avail a holiday against his/ her entitlement. This Is subject to a maximum of 2 bookings during a Year and subject to a maximum of 1 booking during Pearl/Diamond Category Irrespective of the current/ accumulated entitlements of the Customer. However the Company can restrict guest booking for certain datest /DR." If there is any overlapping (i.e. booking in multiple resorts in a particular year), for the purpose of calculation of above limitation of days, days that are booked on other DR either for the Customer on his/her Guest shall be included. "Cancellation of Reservation post Confirmation: 1) If a Customer cancels his/her Reservation after issuance of the Confirmation Voucher, the Customer would lose the VOP entitlement as percentages mentioned in the table below-Cancellation days PEARL Category Upto 12 days prior to Check-in date 0% F) G)
- H) For Pearl Category Up to 15 days prior to Check-in date For Pearl Category if cancelled within 21 days For Diamond Category if cancelled within 15 days

9. CANCELLATION OFTHE LVHVO BY THE CUSTOMER AND REFUND NORMS :

- "Cancellation by the customer i. Any request for Cancellation shall be valid only if made by the Primary Applicant in writing either by letter, email or fax and its receipt, duly acknowledged by the Authorized representative of

I. Any request for Cancellation shall be valid only if made by the Primary Applicant in writing either by letter, email or fax and its receipt, duly acknowledged by the Authorized representative of the company.
 iii. If the Receipt of Cancellation Request is within 10 days from date of DP Realization
 100% of the money paid by the customer will be refunded within 60 days from the date of Cancellation by the Company.
 iii. If the Receipt of Cancellation Request is between 11 to 60 days from date of DP Realization
 I. Cancellation fee will amount to 25% of the Admission Fee. The balance, after deduction of the above Cancellation fee, if any, paid by the customer and realized by the Company will be refunded within 60 days from the date of Cancellation by the Company after deducting:

 a. Cost of holidays availed
 b. Cost of promotional offer/gifts issued

- Travedise World Co enrolment fee
- d. Any other expenses incurred by the company to service the custome
- v. If the Receipt of Cancellation Request is beyond 61 days from date of DP Realization
- I. Cancellation Fee would amount to 100% of the Admission Fee. 2. Entitlement Fee (40% of the VO Plan Price) will be refunded within 60 days from the date of Cancellation by the Company after deducting
- 2. Entitlement Fee (1997)
 3. Cost of holidays availed
 b. Cost of promotional offer/gifts issued
 c. TWC enrollment tee
 d Any other expenses incurred by the company to service the customer"

- c. TWC enrollment tee d. Any other expenses incurred by the company to service the customer" "Cancellation by the company i. The company reserves the right to cancel the VO plan purchased by any customer under the following circumstances. after giving 7 days notice to rectify the defect
- 3 consecutive defaults of EMI payments
 Non-payment of the applicable interest for the above period and

- 2. Non-payment of the applicable interest for the above period and
 3. Customer violating any of the terms and conditions and not rectifying/curing the same as per the request of the Company.
 i. In such circumstances the following refund rules will apply.
 1. Admission Fee (60% of the VO Plan Price) will be retained by the Company.
 2. Enttilement Fee (40% of the VO Plan Price) will be retained by the Company.
 a. Cost of holidays availed
 b. Cost of promotional offer gifts issued
 c. Twy C enrollment fee
 d. Any other expenses incurred by the company to service the customer
 e. Any loss or damage suffered or incurred by the Company for reasons attributable to the Customer or his/her guests/
 c. In such cancellations, irrespective of whether such cancellation is by the Customer or by the Customer shall not be entitled to claim any interest or refund of any tax paid in this regard". any interest or refund of any tax paid in this regard"

10. OBLIGATION OF CUSTOMER :

- The maximum number of occupants in an Apartment in DR will be 4/3/2 persons aged above 12 Years for 1 BR/Studio/Hotel unit respectively. Two Children below 12 Years of age will be treated
- C)
- The maximum limited of occupants in an Application in the construction of the construc D)
- to indemnification by the Customer. Any communication/grivenace/clarification by Customer shall be directed to or sought from the Company only Customer represents and warrants that all information provided by Customer to Company to enroll in the LVHVO is true, correct and current "Customer agrees he/she including guests shall neither conduct nor allow conducting of any illegal activity while using the Customer's entitlements or using the DR or while being at the DR. company reserves the right to cancel the LVHVO of any such Customer without warning and without obligation of any refund and to inform and give assistance to the relevant law enforcing oodies in respect of such act. deed and conduct.

- bodies in respect of such act, deed and conduct." "The Customers shall comply with all the house rules of the DR during the stay, the copy of which is available in all DR." The Customers shall onpy with all the house rules of the DR during the stay, the copy of which is available in all DR." The Customers and their guests are not allowed to take in any pets, carry illegal goods explosive inflammable substances or objectionable materials in any of the DR. The Customers and their guests are not allowed to take in any pets, carry illegal goods explosive inflammable substances or objectionable materials in any of the DR. The Customers are not entitled to avail the LVHVO for conducting any conference etc. The accommodation should be used strictly for residential purposes on pleasure/ holiday tri There shall be no outstanding dues whatsoever pertaining to the membership be pending, at, the time of request for holidays made by the customer. In the event of any such per shown in the account of membership LVH resevers its rights to refuse the request for holidays.

- A sole applicant shall purchase Membership in his/her name; in case of two applicants the application will be treated as a Former or Survivor basis application. More than two persons shall not be entitled for applying on any account. Besides, for such joint application, the applicants should be from the same family consisting of father, mother, spouse and lineal offspring. All communication to/from the Company shall be to the first applicant. The Company does not undertake to pay rent, buy back or sell or facilitate the exchange of the VOP of a Customer. The Company reserves its right to market the DR Apartments or any portion thereof in respect of any day to free individual traveler. If the Customer, does not check—into the DR as mentioned in the CV (no-show) the Nights shall be debited and the company shall neither be liable to provide any other accommodation in any DR for the sid Night nor any compensation, claim or damages in respect of such any back or lead of the customer. In the event of any debyed check—in, is shall be respected or such inform the concerned DR. In the absence of any such initiation the Company reserves its right to market be respected by the customer to any person shall be to the customer to inform the concerned DR. In the absence of any such initiation the Company reserves the right to release

- ht booking and the conditions stipulated in Clause 14(e) shall apply. Subject to Clause 14(f) herein above, in the event of the any partial utilization of the CV due to delayed check—in/early departure or otherwise, the number of NIGHTS debited shall be as per
- the original booking. The Customer shall promptly inform the change of address to the Company in writing supported with a valid KYC (Know your Customer) document. In case the Customer shifts out of India then he/she shall pay an additional amount as may be levied by the Company from time to time towards increase in administrative expenses that may be incurred by the Company. The Company or its subsidiaries has rights to promote various holiday products and shall put up recorts for such products. The Membership customers shall not nave right to claim or access to such resorts promoted by the Company. The Customer will be entitled to such benefits as are available under LVHVO only and not under any other Plan/holiday products and shall not by entitled to such benefits as are available under LVHVO, the customer (Iuly understand that even within a particular DR, Certain inventory/accomodation is meant or reserved for such other Plans/ Products and such inventory/accomodation is not available under LVHVO. besides such inventory/accomodation is not available under LVHVO. besides such inventory/accomodation is regards The Company for administrative or other convenience, reserves its right to convert Night of holiday accommodation into Any other system without prejudice to the benefits that a Customer is entitled to a sper the LVHVO.
- separately by the Company and/or any oil is associated or agence transformed and the construct as any general set of the company and the convent inclusion of any other system without prejudice to the benefits that a Customer is entitled to as per the LVHVO. The purchase of Membership shall not be construed as purchase of Equity/Preference Shares in the Company or any ownership right or leasehold right over any of the properties of the Company, it shall also not be construed as purchase of debenture or extending loan to the Company, The purchase of Membership only allows the Customer to get accommodation in the DR for stay as per the terms and conditions and does not give him/her/it any rights or interest of whatsoever nature over the Company or its assets and properties. In addition to the above And notwithstanding anything contained anywhere in this set of Terms and Conditions, it is hereby fully darified and the Customer fully understands and confirms that (a) all payments made by the Customers to the Company are for purchase of Services in form of accommodation in the DR under stiphated terms and conditions and the Company and (d) the Company and (d) the Company and (d) the Company and (d) the Company one of bear of purchase in bothaf of any other company. The purchase and conditions and the Customership or leasehold rights over the DR or any purchase, the Customer shall not receive any profit, income, produce or property, where movable or immovable, (c) heigh-kink does on the accommonal to form any inversant, (b) exceept the said services, the Customers'. The Company may enall the customer with Travelies World Co (IWC/cr any other organization when the customer acquires a minimum number of NIGHT as may be determined by the company from time to time and markes are property. When the terms and conditions as prescribed by TWC/any other organizations, the Customer will be eavent with the same are not by the Customer and this and balforial of any diversatis to the Company anay into to the additional charges th

- not binding on the Company."
 "If any provision or provisions of these terms shall be held to be invalid. Illegal, unenforceable, or in conflict with the law of any jurisdiction, the validity, legality, and enforceability of the remaining provisions and lnot be in any way affected or impaired thereby."
 "The Company doesn't accept payments in Cash. All payments to the Company is to be made form of cheque/draft favoring ""Long Vision Hospitality Private Limited", or through Credit Cards. Any payment in cash and cheque/draft not favoring the company is at the Customer's risk and the Company will not be liable for the same."
 "The Customer is aware that in order to help him make the best use of product and ease of transactions, the Company medis to communicate the updates related to the LVHSP purchased by the customer like payments. transaction, holiday offers, promotions so there momenship related information and hence intervocable, promotions so there momenship related information and hence intervocable."
- ing mode or committee the communicate of instrumentant or contract the contract of the contrac
- by such behaviour the Company reserves the right to cancel the UNIVO of the Customer." All dispute(s), difference(s) or question(s) arising out of this transaction or otherwise shall be resorted to Arbitration as per the provisions of the Arbitration and Conciliation Act 1996, with such modifications/amendments thereto and venue of such Arbitration shall be Ammediabad only. The Sole Arbitrator shall be nominated by the Managing Director of the The Company. The language used in Arbitration proceedings shall be English only. The Parties agree to be bound by the award passed by the Arbitrator or In respect of all matters between the parties hereto or his/her/heir(s)/representative(s) only the Civil Courts in Ahmediabad city alone shall have exclusive jurisdiction and to the exclusion of all the Civil Courts in Ahmediabad city alone shall have exclusive jurisdiction and to the exclusion of all
- In respect or all matters between the parties here up in the terms and conditions contained herein and/or impose additional conditions at its sole discretion Such clauses will be duly other Courts. The Company reserves the right to modify/amend/alter any of the terms and conditions contained herein and/or impose additional conditions at its sole discretion Such clauses will be duly notified in the website of the Company. In addition, the Customer is bubject to the prevailing rules & regulation of the DR concerned during the period of his/ her stay. The Customer's right shall automatically cancel if Customer being an individual is declared insolvent or bankrupt and in case of a Corporate entity or juristic person when it is completes liquidation or disbandment process or otherwise no longer exists, even if (where possible) it is later restored by an official or court order or decision.

- In case Company does not provide holiday after issuence of confirmation voucher for the DR, Company shall provide alternate accommodation and in the event of default in providing alternate accommodation, Company shall pay liquidated damages equivalent 200% of the rent/aniff that maybe charged by Company for such accommodation in the alloted DR for the period for which th confirmation voucher is issued and accommodation/alternate accommodation on the provided.this shall be the sole remedy of the customer against company in this regards. The above liquidated damages shall be paid by company to the customer within 60 days of such default. In all cases where company provides alternate accommodation or pays liquidated damages, the number of nights confirmed by company shall be devided to customer's account.

- "Company makes no warranty, explicitly or implicitly, without limitation with respect to the availability, quality or suitability of the accommodation facility provided in any DR including all amenities thereon and expressly disclaims the warranties or conditions of merchantability and fitness for any particular purpose. Besides, under any circumstances, the company shall not be liable for any sprint indirect, incidental, or consequential damages of any kind whatsoever (including, without limitation attroneys' fee) in any way due to resulting from, or arising in connection with the LVHVO or the the failure of company to perform its obligations or for any alleged deficiency of service, regardless of any negligence. Except as otherwise provided, the accommodation and amenities in the DR and provided on an "asis", "are available" basis and the Company toperations all warranties. Above all the agreed liability of the Company to perform including anyloby connected to it shall be an expressive of the company to any customer including anyloby connected to it shall be anyloby the company toperation and amenities in the DR and circumstances exceed 25% of the total amount that is received by the Company through such Customer. No guests or relatives of the Customer shall have any privities with the Company except for exercising a low of indext and and a statiet in Claure horein a hore. on of succession or law of inheritance as stated in Clause herein abov
- 14. ALL RIGHTS RESERVED :
- Information in this document is subject to change without notice. No part of this document may be reproduced or transmitted in any form or by means, electronic or mechanical, for any purpose without the express written permission of Long Vision Hospitality Private Limited. Long Vision Hospitality Private Limited may have pending trademarks, copyrights or other intellectual property covering subject matter in this document. The furnishing of this document does not give you license to these trademarks, copyrights or other intellectual property expressly provided in any written license agreement from Long Vision Hospitality Private Limited. DISCLAIMER :
- 15. SPECIFICTERMS AND CONDITIONS FOR ENJOYMENT OF TWC EXCHANGES :

- "Through Company's affiliations and is a matter purely between the Customer and Customer argrees to the same. It is clearly understood that TWC Exchange availed by the customer is negative for wallsolity, confirmation or quality of exchange availed by the customer through TWC form, the customer shall be and conditions on or same terperate provide to an envite provide by TWC form the same matter between the customer and conditions on the same terperate between the customer and customer agents through TWC."